

# LPA GROUP PLC

("LPA" or the "Group")

## Grant of Share Options

LPA Group Plc, the high reliability LED lighting and electro-mechanical system manufacturer, announces the award of share options (the "Share Options") under the LPA Group plc Performance Share Plan 2018 ("PSP 2018") to the following directors / PDMRs and other employees of the Group (the "Award Holders"), as follows:

Director/PDMR	Position	Number of Options	Exercise Price
Paul Curtis	CEO	30,000	63.17p
Chris Buckenham	CFO	25,000	63.17p
John Hesketh	MD – LPA Lighting Systems	15,000	63.17p
Jonathan Rowe	MD – LPA Connection Systems	15,000	63.17p
<b>Subtotal</b>		<b>85,000</b>	<b>63.17p</b>
Other employees		35,000	63.17p
<b>Total Awards</b>		<b>120,000</b>	<b>63.17p</b>

Under the terms of the PSP, the Share Options may be exercised from 23 July 2023 until 22 July 2030. The Share Options are also subject to clawback and malus provisions.

It is the expectation of the Company that the LPA Employee Benefit Trust (the "EBT") will satisfy the awards when exercised. In the event that the EBT does not satisfy the awards when exercised, the Company will do so through an issue of new ordinary shares to the Award Holders.

As a result of the grant of the Share Options, the total number of options in place for directors and employees of LPA is as follows:

Number of Options	Exercise Price
540,000	36.00p
100,000	32.00p
185,000	49.00p
150,000	104.83p
255,000	109.33p
120,000	63.17p
<b>1,350,000</b>	

The grants of the Share Options to the directors and PDMRs named above are deemed to be related party transactions for the purposes of Rule 13 of the AIM Rules (the "Transaction"). The directors independent of the Transaction, being Len Porter, Gordon Wakefield and Peter Pollock consider, having consulted with the Company's Nominated Adviser, that the terms of the Transaction are fair and reasonable insofar as its shareholders are concerned.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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<b>Enquires:</b>	<b>www.lpa-group.com</b>	<b>Tel:</b>
<b>LPA Group Plc</b>		
Peter Pollock	<b>Chairman</b>	07881 626123
Paul Curtis	<b>CEO</b>	01799 512858
Chris Buckenham	<b>CFO</b>	01799 512859
<b>Cairn Financial Advisers</b>	<b>(Nominated Adviser)</b>	020 7213 0880
James Caithie / Tony Rawlinson		
<b>finnCap</b>	<b>(Broker)</b>	020 7220 0500
Ed Frisby / Teddy Whiley (Corporate Finance)		
Tim Redfern / Tim Harper (ECM & Sales)		

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	a) Paul Curtis b) Chris Buckenham c) John Hesketh d) Jonathan Rowe	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	a) CEO b) CFO c) MD – LPA Lighting Systems d) MD – LPA Connection Systems	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	LPA Group plc	
b)	LEI	2138007S67YLDN6CEF21	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 10p each  GB0007320806	
b)	Nature of the transaction	Grant of share options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		a) Exercise price: 63.17p b) Exercise price: 63.17p c) Exercise price: 63.17p d) Exercise price: 63.17p	a) 30,000 b) 25,000 c) 15,000 d) 15,000
d)	Aggregated information - Aggregated volume - Price	85,000  63.17p	
e)	Date of the transaction	23 July 2020	
f)	Place of the transaction	London Stock Exchange (XLON)	
g)	Additional Information	N/A	